



# Treasurer's Report

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2006 NGB Meeting

*Geoff Plante, Treasurer*

July 6, 2006

# Income Statement

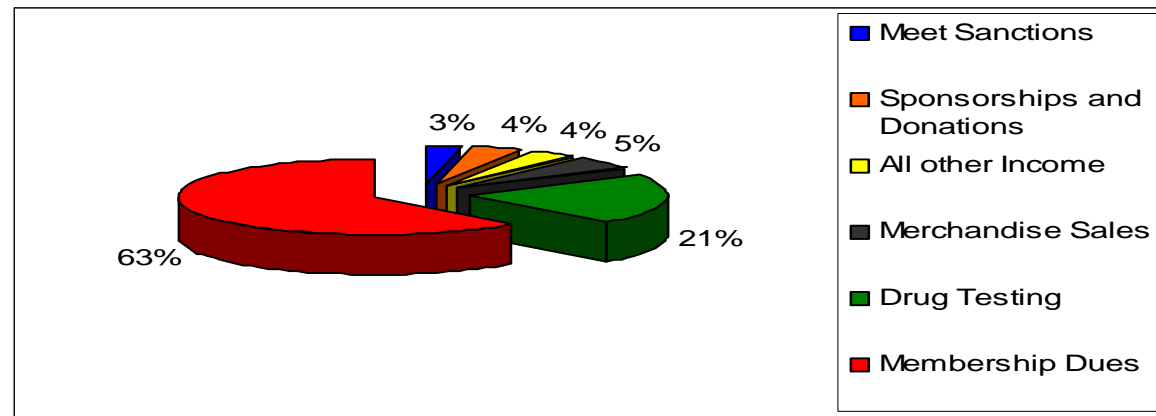
## Amounts are for five months ended May 31

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Revenues	\$ 110,057	\$ 112,974	\$ 100,079	\$ 106,233
Expenses	\$ 86,581	\$ 107,763	\$ 112,225	\$ 102,370
Income/(Loss)	\$ 23,476	\$ 5,211	\$ (12,146)	\$ 3,863

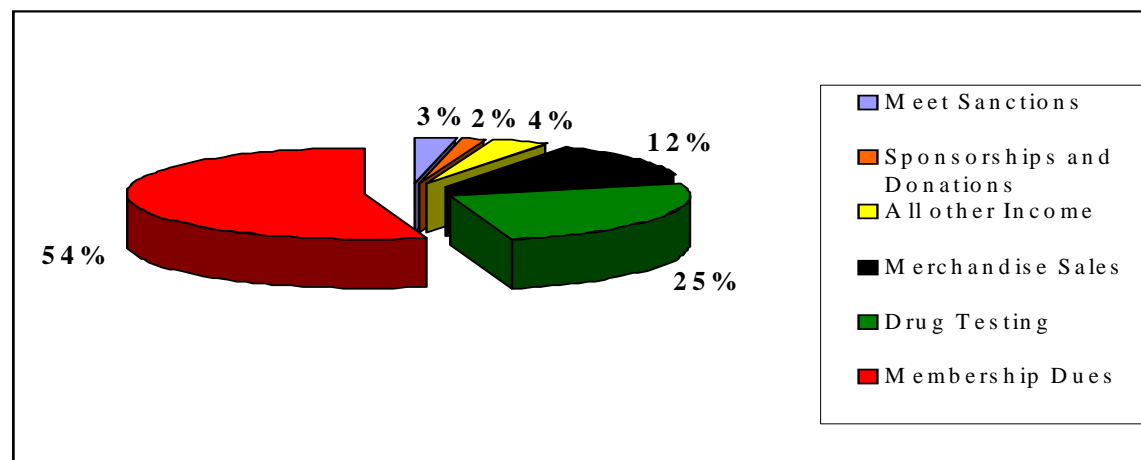
- Expense cutting has lead to increased profits earlier in year
- Second half of year tends to be unprofitable
  - Expenses increase for World teams and
  - Revenue is low in Summer months

# Revenue Breakdown

2005

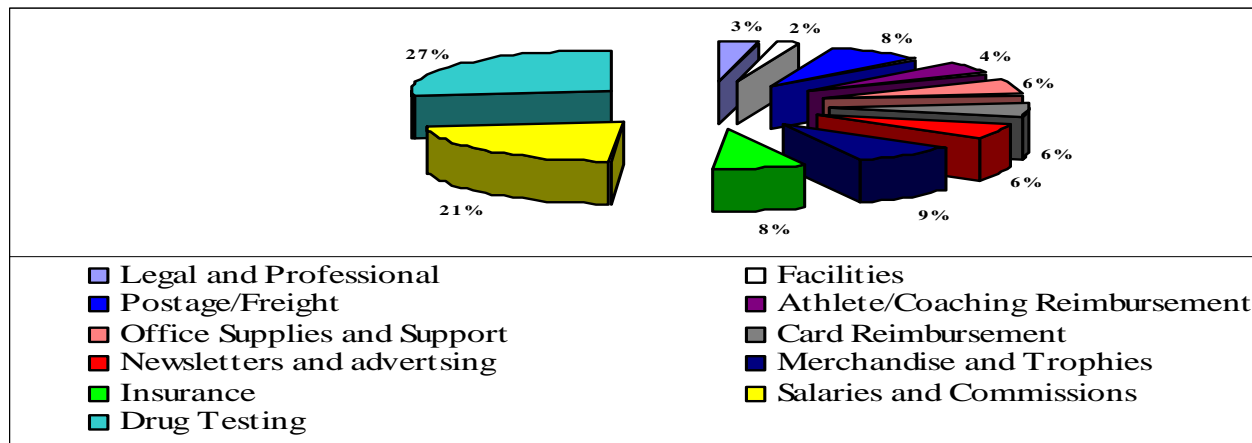


2006

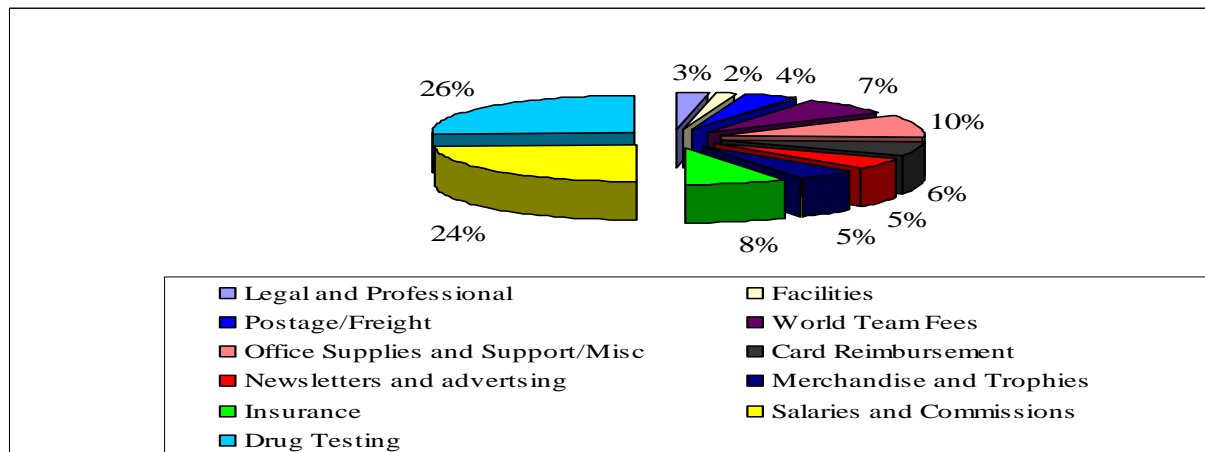


# Expense Breakdown

2005



2006



# Previous Income Statements

	<u>2005</u>	<u>2004</u>	<u>2003</u>
Revenues	\$ 224,212	\$ 217,182	\$ 204,991
Expenses	\$ 251,596	\$ 256,356	\$ 229,606
Loss	\$ (27,384)	\$ (39,174)	\$ (24,615)

- **Membership revenue has remained flat while expenses have increased**
- **Sponsorship revenue has decreased every year**



# Merchandise Program

## On-Line Sales

	<u>2004</u>	<u>2005</u>	<u>2006</u>
Merchandise	\$ 5,597	\$ 8,221	\$ 5,100
Memberships	\$ 3,520	\$ 6,515	\$ 3,385
Donations	\$ 1,455	\$ 1,240	\$ 620
Total	\$ 10,572	\$ 15,976	\$ 9,105
	8 months	12 months	6 months

## Meet Sales

	<u>2005</u>	<u>2006</u>
Meets	\$ 15,817	\$ 5,110



## We must continue to raise revenue

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Calendar year membership can significantly raise revenue

- 1,000 memberships will yield approximately \$35,000
- Cost of 1,000 new members is about \$5,000
- Greater membership makes our newsletter more attractive to advertisers

We need someone to assist with fund raising

- Commissions available for fundraising